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# Energy storage project volume

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

What types of energy storage are included?

Other storage includes compressed air energy storage, flywheel and thermal storage. Hydrogen electrolyzers are not included. Global installed energy storage capacity by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

How much energy storage does China have in 2023?

By the end of 2023, China had completed and put into operation a cumulative installed capacity of new type energy storage projects reaching 31.4GW/66.9GWh, with an average storage duration of 2.1 hours. The newly added installed capacity in 2023 was approximately 22.6GW/48.7GWh, which is three times that for 2022 (7.3GW/15.9GWh).

How can energy storage support the global transition to clean electricity?

To support the global transition to clean electricity, funding for development of energy storage projects is required. Pumped hydro, batteries, hydrogen, and thermal storage are a few of the technologies currently in the spotlight.

In this edition of the Energy-Storage.news US news roundup, EticaAG partners with Shell on battery immersion tech, Pacific Northwest ...

The Jiyang Green Storage 200 MW / 400 MWh shared energy storage project was invested and constructed by Ningxia ...

The first quarter (Q1) of 2025 has seen a surge in investment for large-scale battery storage in Australia, with six projects worth a total ...

Global installed energy storage capacity by scenario, 2023 and 2030 - Chart and data by the International Energy Agency.

1. Market Size In 2019, global operational energy storage project capacity (including physical energy storage, electrochemical ...

At first glance, renewable power generation has created, in the eyes of traditional industries, an investment nirvana. By understanding ...

According to data from China's Energy Storage Application Branch (CESA), mainland China has seen a surge in energy storage activity, with 1,468 new project ...

Following similar pieces in 2022/23, we look at the biggest energy storage projects, lithium and

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non-lithium, that we've reported on in 2024.

The applications of energy storage systems have been reviewed in the last section of this paper including general applications, energy utility applications, renewable energy ...

The Coverage and Intensity of Policies Continuing to Increase Technological breakthrough and industrial application of new type storage are included in the 2023 energy ...

SSE has approved final investment for the 100MW Derrymeen battery storage project in Northern Ireland. The facility will provide 200MWh of storage to balance the grid and ...

BYD Energy Storage and Saudi Electricity Company successfully signed the world's largest grid-scale energy storage projects contracts with a capacity of 12.5GWh at the time. ...

Global energy storage system (ESS) shipments soared to a record 286 GWh in 2025, with industry heavyweights like Tesla and leading Chinese manufacturers such as BYD ...

On 19 March 2023, the Joint-Stock Company (JSC) National Electric Grid of Uzbekistan (NEGU) entered into a Power Purchase Agreement (PPA) with ACWA Power ...

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