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# Philippines Gravity Energy Storage Project

Where in the Philippines will a solar power plant be located?

The project, which is strategically located on the Philippines' main island of Luzon, about 100km from Manila, will combine 3.5GWp of solar PV capacity with 4.5GWh of battery energy storage system (BESS).

What is the impact of a solar power project in the Philippines?

The project has strong sustainability credentials, notably because of its impact in decarbonising the Philippines' energy system (SDG7), but also by generating power to support economic development (SDG8), creating more than 10,000 new jobs (SDG8), and facilitating local development (SDGs3+4).

Who owns 100% of Solar Philippines?

The transaction with Solar Philippines New Energy Corporation, which currently owns 100% of the project, was announced at a signing ceremony in Pasig City, Philippines, attended by Torbjorn Caesar, Chairman and Senior Partner at Actis, Manuel V. Pangilinan, Chairman of Meralco, and Emmanuel V. Rubio, CEO of Meralco PowerGen (MGen).

What is a terra solar project PSA?

To support this transition, around 5GW of solar and wind power purchase agreements (PPAs) have been awarded in recent years, with an additional two rounds of auctions of c.12GW expected to follow over the next year. The Terra Solar Project PSA will play a key role in meeting this demand for renewable energy.

The first phase of the project is expected to go online by February 2026, showcasing the government's commitment to accelerating the country's renewable energy ...

The winning of this 185MWh project fully confirms that HyperStrong's comprehensive strength in the large-scale energy storage sector has been recognized by the ...

The grid-scale energy storage market in the Philippines was a topic of discussion at the Energy Storage Summit Asia 2024 last month, ...

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The Philippines energy storage market accelerates with nearly 5 GWh of battery capacity awarded in the latest green energy auction, driving a hybrid renewable future.

[Philippines, 12 December 2025] Vena Energy, the renewable energy arm of Vena Group and a leading provider of green energy ...

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DUMAGUETE CITY - First Gen-Energy Development Corporation has installed a 10-megawatt battery energy storage system at its geothermal power plant in Valencia, Negros ...

UK investment firm Actis has finalised its \$600 million investment in Terra Solar Philippines Inc., securing an equity stake in a ...

Philippines Gravity Energy Storage Market is projected to grow around USD 1.12 billion by 2031, at a CAGR of 33.1% during the forecast period.

The Terra Solar Project will provide electricity to circa 2.4 million Philippine households<sup>2</sup> The transaction represents the largest ...

UK investment firm Actis has finalised its \$600 million investment in Terra Solar Philippines Inc., securing an equity stake in a ground-breaking GW-scale solar and energy ...

[Philippines, 12 December 2025] Vena Energy, the renewable energy arm of Vena Group and a leading provider of green energy solutions across the Asia-Pacific region, today ...

The Department of Energy (DOE) of the Philippines endorsed 17 power generation projects to the National Grid Corporation of the Philippines (NGCP) in June 2025, highlighting ...

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